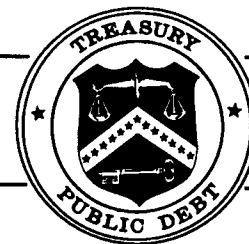


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 02, 1998

CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: November 05, 1998
Maturity Date: May 06, 1999
CUSIP Number: 912795BK6

High Rate: 4.360% Investment Rate¹/: 4.520% Price: 97.796

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 66%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 19,747,870	\$ 5,128,070
Noncompetitive	1,158,564	1,158,564
PUBLIC SUBTOTAL	20,906,434	6,286,634
Foreign Official Refunded	1,721,715	1,721,715
SUBTOTAL	22,628,149	8,008,349
Federal Reserve	3,935,000	3,935,000
Foreign Official Add-On	302,285	302,285
TOTAL	\$ 26,865,434	\$ 12,245,634

Median rate 4.330%: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.280%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 20,906,434 / 6,286,634 = 3.33

1/ Equivalent coupon-issue yield.